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| **A Booming Economy**  ***CHAPTER 11, SECTION 1***  **KEY TERMS**  **Automobile Drives Prosperity** |
| \_\_\_\_\_ Henry Ford \_\_\_\_\_  \_\_\_\_\_ Mass Production \_\_\_\_\_  \_\_\_\_\_ Model T \_\_\_\_\_  \_\_\_\_\_ Scientific Management \_\_\_\_\_  \_\_\_\_\_ Assembly Line \_\_\_\_\_  \_\_\_\_\_ Consumer Revolution \_\_\_\_\_  \_\_\_\_\_ Installment Buying \_\_\_\_\_  \_\_\_\_\_ Bull Market \_\_\_\_\_  \_\_\_\_\_ Buying on Margin \_\_\_\_\_\_  **In the 1920’s the nation enjoyed one of the most economically successful decades. Stock prices were \_\_\_\_\_\_\_\_\_, factories were producing more \_\_\_\_\_\_\_\_\_, and the \_\_\_\_\_\_\_\_\_ industry sparked most of this growth.**   * **Carmaker** \_\_\_\_\_\_\_\_\_\_\_\_\_\_ **introduced a series of methods and ideas that revolutionized production, wages, working conditions, and daily life.** * **The automobile industry brought** \_\_\_\_\_\_\_\_\_\_\_\_\_\_ **where cars could be manufactured in large numbers of identical product**. * **Ford introduced the \_\_\_\_\_\_\_\_\_\_\_ which was a reliable car that Americans could afford. He hired \_\_\_\_\_\_\_\_\_\_\_ experts to improve mass-production techniques. He used \_\_\_\_\_\_\_\_\_ which reduced the time of production on the cars as every step a worker would add something to the cars. Time went from \_\_\_\_\_\_\_\_ hours to \_\_\_\_\_\_\_\_\_\_ minutes when making one car.**   **The boom in the automobile industry \_\_\_\_\_\_\_\_\_\_\_\_ growth in other industries related to cars. For example, the need for gasoline sent Americans on a nationwide search of \_\_\_\_\_\_\_\_.**   * **\_\_\_\_\_\_\_\_\_\_ construction boomed which helped with the appearance of service stations, diners, and \_\_\_\_\_\_\_\_\_.** * **Americans had never been so mobile which brought a new sense of \_\_\_\_\_\_\_\_\_\_\_.**   **A Bustling Economy**  **The 1920’s saw a flood of new, affordable goods which became available to the public. Electric washing machines, \_\_\_\_\_\_\_\_\_, and irons made housekeeping easier and less time-consuming.**   * **Magazine and newspaper \_\_\_\_\_\_\_\_\_ focused on the desires of Americans more than on what people really needed.** * **Americans were buying items that they never would have before. They would not have enough ready cash so they would use \_\_\_\_\_\_\_\_\_. They would make a down payment then pay the rest in different \_\_\_\_\_\_\_\_\_\_.**   **The stock market also enjoyed a successful time which was known as the bull market where the \_\_\_\_\_\_\_\_\_ prices rose.**   * **The desire to strike it \_\_\_\_\_\_\_\_\_\_ often led investors to ignore financial risks.** * **People started buying on margin which is another form of buying on \_\_\_\_\_\_\_\_\_\_. When buying a stock on margin the buyer would pay as little as 10% of the stock from the broker and then pay the rest over a period of \_\_\_\_\_\_\_\_\_.** * **The big bull market stood on shaky ground but most people ignored the \_\_\_\_\_\_\_\_\_\_. Stock prices would rise until the end of 1929. Then Black Tuesday was the start of the \_\_\_\_\_\_\_\_\_\_\_\_\_.** |
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