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| **A Booming Economy*****CHAPTER 11, SECTION 1*****KEY TERMS****Automobile Drives Prosperity** |
| \_\_\_\_\_ Henry Ford \_\_\_\_\_\_\_\_\_\_ Mass Production \_\_\_\_\_\_\_\_\_\_ Model T \_\_\_\_\_\_\_\_\_\_ Scientific Management \_\_\_\_\_\_\_\_\_\_ Assembly Line \_\_\_\_\_\_\_\_\_\_ Consumer Revolution \_\_\_\_\_\_\_\_\_\_ Installment Buying \_\_\_\_\_\_\_\_\_\_ Bull Market \_\_\_\_\_\_\_\_\_\_ Buying on Margin \_\_\_\_\_\_**In the 1920’s the nation enjoyed one of the most economically successful decades. Stock prices were \_\_\_\_\_\_\_\_\_, factories were producing more \_\_\_\_\_\_\_\_\_, and the \_\_\_\_\_\_\_\_\_ industry sparked most of this growth.** * **Carmaker** \_\_\_\_\_\_\_\_\_\_\_\_\_\_ **introduced a series of methods and ideas that revolutionized production, wages, working conditions, and daily life.**
* **The automobile industry brought** \_\_\_\_\_\_\_\_\_\_\_\_\_\_ **where cars could be manufactured in large numbers of identical product**.
* **Ford introduced the \_\_\_\_\_\_\_\_\_\_\_ which was a reliable car that Americans could afford. He hired \_\_\_\_\_\_\_\_\_\_\_ experts to improve mass-production techniques. He used \_\_\_\_\_\_\_\_\_ which reduced the time of production on the cars as every step a worker would add something to the cars. Time went from \_\_\_\_\_\_\_\_ hours to \_\_\_\_\_\_\_\_\_\_ minutes when making one car.**

**The boom in the automobile industry \_\_\_\_\_\_\_\_\_\_\_\_ growth in other industries related to cars. For example, the need for gasoline sent Americans on a nationwide search of \_\_\_\_\_\_\_\_.*** **\_\_\_\_\_\_\_\_\_\_ construction boomed which helped with the appearance of service stations, diners, and \_\_\_\_\_\_\_\_\_.**
* **Americans had never been so mobile which brought a new sense of \_\_\_\_\_\_\_\_\_\_\_.**

**A Bustling Economy****The 1920’s saw a flood of new, affordable goods which became available to the public. Electric washing machines, \_\_\_\_\_\_\_\_\_, and irons made housekeeping easier and less time-consuming.** * **Magazine and newspaper \_\_\_\_\_\_\_\_\_ focused on the desires of Americans more than on what people really needed.**
* **Americans were buying items that they never would have before. They would not have enough ready cash so they would use \_\_\_\_\_\_\_\_\_. They would make a down payment then pay the rest in different \_\_\_\_\_\_\_\_\_\_.**

**The stock market also enjoyed a successful time which was known as the bull market where the \_\_\_\_\_\_\_\_\_ prices rose.*** **The desire to strike it \_\_\_\_\_\_\_\_\_\_ often led investors to ignore financial risks.**
* **People started buying on margin which is another form of buying on \_\_\_\_\_\_\_\_\_\_. When buying a stock on margin the buyer would pay as little as 10% of the stock from the broker and then pay the rest over a period of \_\_\_\_\_\_\_\_\_.**
* **The big bull market stood on shaky ground but most people ignored the \_\_\_\_\_\_\_\_\_\_. Stock prices would rise until the end of 1929. Then Black Tuesday was the start of the \_\_\_\_\_\_\_\_\_\_\_\_\_.**
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